

## **Jones Library Budget Committee Minutes**

**February 10, 2023**

Present: Robert Pam, Lee Edwards, Sharon Sharry, John Shannon, 1 member of public

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The meeting was called to order at 10:00 am. The minutes for the meeting of December 13, 2022 and January 13, 2023 were approved. No public comment was offered.

The endowment is valued at \$8,438,110 as of January 31, 2023, and the Woodbury Fund is valued at \$678,028. This reverses some of the reductions that occurred during 2022.

FY2024 budget: Sharon provided a draft of the 2024 Library budget that will go to the Town Manager and Council for inclusion in the Town budget. Preliminary numbers indicated that there will be a smaller expectation from our annual appeals through the Friends of the Jones System and full use of State Aid. The budget includes an increase of two full-time positions (i.e., two positions which have been vacant but unfilled for several years) and a reduction of part-timers. In expectation of a construction start during FY24, this must be considered as a rough approximation of actual expenditures with respect to building-related and programming expenditures, but necessary at this point. Some minor changes in presentation and inclusion of grant funds are needed. A further discussion will be held at next meeting.

The next meeting will be held on February 14, 2023. The meeting adjourned at 11 am.

Robert Pam